

# Mono County Economic Forecast

Mono County is centrally located on the eastern side of California. Transportation throughout the county is provided by an extensive road system. US Highways 6 and 395 run in a general north-south direction, while numerous scenic byways and county roads traverse east-west within the county, connecting to various state and national parks and historic sites. Mono is home to thousands of acres of publicly-owned forests, parks and wilderness areas, including the Toiyabe National Wilderness, the Hoover Wilderness, Inyo National Forest, and parts of Yosemite National Park. The world-class resorts of Mammoth Lakes and the June Lake Loop service tourists year-round who have come to experience the outdoor attractions and wide-open spaces of Mono County.

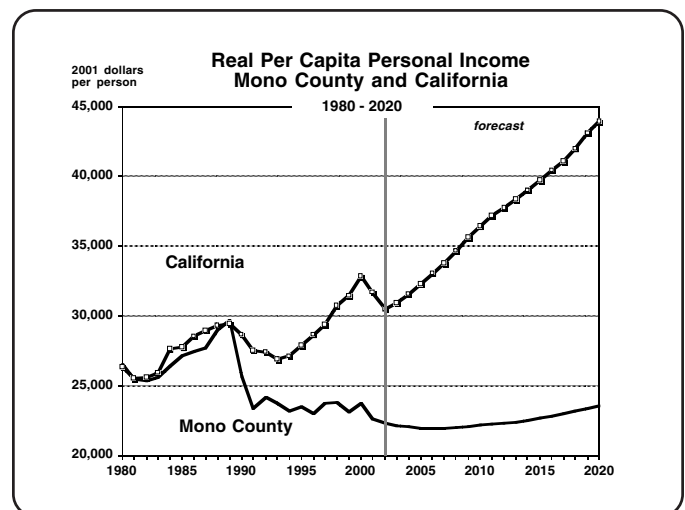
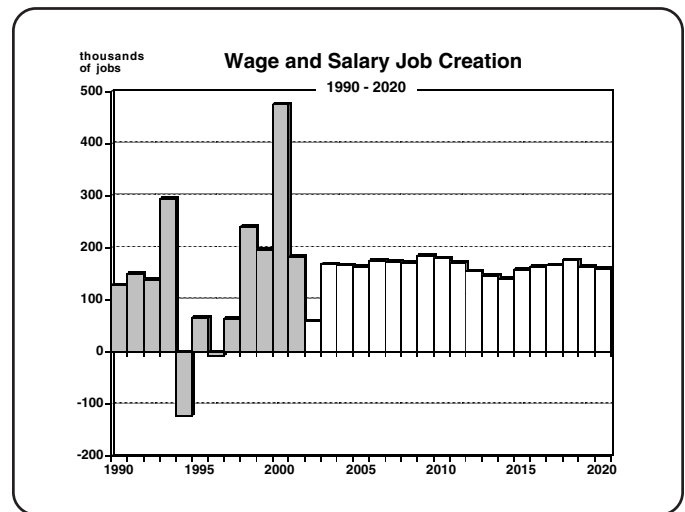
2000 Census data records Mono County's population at 12,853, an increase over 1990 Census data of 29.1 percent or almost 2,900 residents. The town of Mammoth Lakes increased by 48 percent during the same period, growing from 4,785 in 1990 to 7,093 in 2000. With close to 30 percent population growth during the ten-year period, Mono County is the sixth fastest-growing county in California.

In 2001, services was the largest industry in the county, accounting for 36 percent of total wage and salary employment. Within the services industry, jobs are primarily concentrated in the hotels and other lodging places sectors. Industry employment projections for the 2002-2007 period indicate that the services industry will increase by 500 jobs, or 21 percent, over the five-year period.

Another industry expected to increase employment in Mono County's future economy is retail trade. Retail currently accounts for 26 percent of employment, with a majority of jobs in the eating and drinking places sector. Government is the third-largest industry in Mono County with 21 percent of the total employment, most of which is in the state and local government sector. The forecast calls for the government sector to increase by 290 jobs, or 17 percent, during the next 5 years.

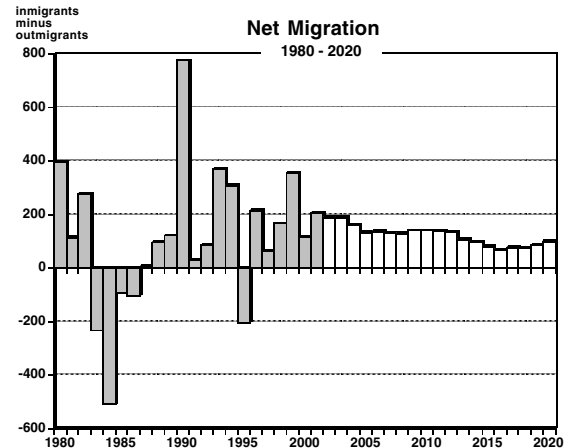
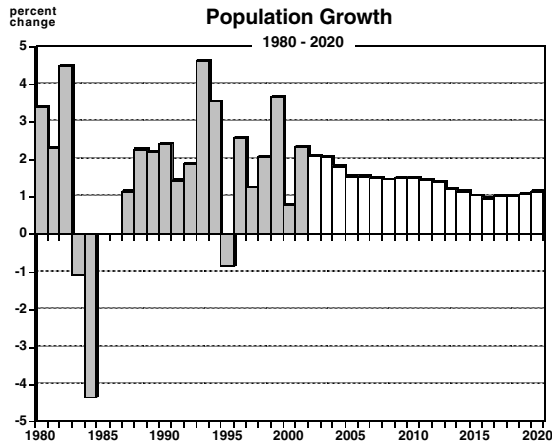
## Forecast Highlights

- Non-farm jobs increase 2.5 percent per year over the next 5 years.
- Inflation adjusted per capita income remains relatively constant over the next 5 years. Real (inflation-adjusted)



total personal income grows an average of 1.4 percent per year. This rate of income growth does not keep up with the growth rate in population, forecast to average 1.7 percent per year between 2002 and 2007.

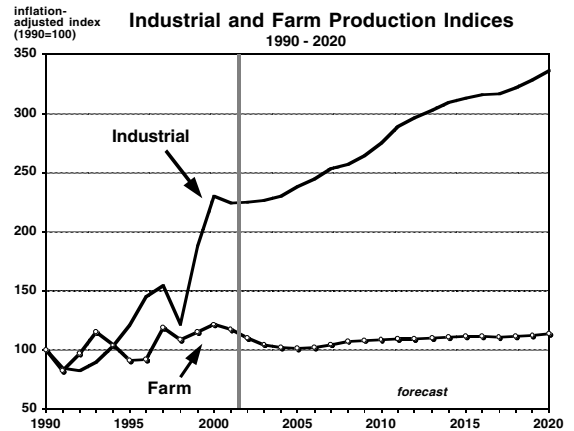
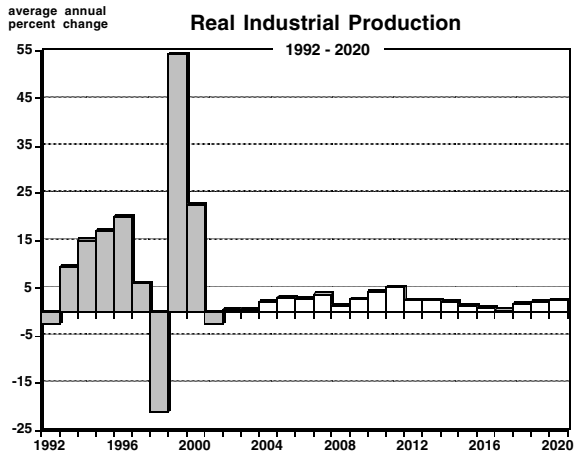
- The services sector is forecast to create 500 new wage and salary jobs in Mono County between 2001 and 2007. The government sector adds over 250 new jobs.
- The unemployment rate remains between 5.0 and 6.5 percent over the near-term future and for the entire forecast period.
- Between 2001 and 2007, an annual average of 280 new residential units are authorized through the permitting process.



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### 1995-2001 History, 2002-2020 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Retail Sales (millions)	Personal Income (millions)	Real Per Capita Income (dollars)	Farm Crop Value (millions)	Industrial Production (millions)
1995	11,600	-202	12.9	4.2	64	\$83.6	\$217.2	\$23,496	\$13.4	\$95.4
1996	11,900	215	13.2	4.2	82	\$87.0	\$223.4	\$23,023	\$13.8	\$114.6
1997	12,050	64	12.5	4.3	96	\$92.3	\$241.2	\$23,739	\$18.3	\$121.6
1998	12,300	168	13.1	4.3	115	\$94.4	\$255.4	\$23,828	\$17.4	\$96.1
1999	12,750	356	13.6	4.3	213	\$111.2	\$267.8	\$23,125	\$19.2	\$148.1
2000	12,850	115	14.8	5.1	244	\$126.2	\$289.4	\$23,718	\$21.1	\$181.7
2001	13,150	206	15.5	5.2	293	\$132.4	\$297.7	\$22,642	\$21.5	\$177.1
2002	13,426	189	15.9	5.3	290	\$137.2	\$310.7	\$22,291	\$20.9	\$177.8
2003	13,702	189	16.3	5.3	280	\$141.2	\$323.6	\$22,138	\$20.5	\$178.6
2004	13,949	162	16.8	5.3	274	\$145.7	\$337.6	\$22,096	\$20.5	\$182.3
2005	14,164	132	17.2	5.3	281	\$150.5	\$350.5	\$21,973	\$20.8	\$188.0
2006	14,383	134	17.6	5.3	281	\$155.7	\$365.9	\$21,984	\$21.7	\$193.3
2007	14,598	130	18.0	5.4	281	\$161.0	\$380.8	\$21,961	\$22.9	\$200.5
2008	14,813	129	18.4	5.4	278	\$166.7	\$397.5	\$22,014	\$24.0	\$203.0
2009	15,038	140	18.9	5.4	275	\$172.8	\$415.6	\$22,093	\$24.8	\$208.6
2010	15,265	142	19.3	5.4	272	\$179.5	\$435.3	\$22,174	\$25.7	\$217.2
2011	15,488	137	19.7	5.4	272	\$186.8	\$456.1	\$22,262	\$26.6	\$228.4
2012	15,705	134	20.1	5.4	273	\$194.3	\$476.6	\$22,295	\$27.4	\$234.0
2013	15,895	106	20.5	5.4	274	\$202.2	\$498.7	\$22,388	\$28.3	\$239.3
2014	16,077	97	21.0	5.5	275	\$210.1	\$521.4	\$22,514	\$29.4	\$244.3
2015	16,244	81	21.4	5.5	277	\$218.4	\$545.4	\$22,682	\$30.3	\$247.2
2016	16,400	67	21.8	5.5	276	\$227.2	\$570.9	\$22,869	\$31.2	\$249.3
2017	16,568	78	22.2	5.5	274	\$236.7	\$597.8	\$23,023	\$32.0	\$250.2
2018	16,736	77	22.7	5.5	271	\$246.3	\$625.8	\$23,198	\$33.0	\$254.2
2019	16,914	86	23.1	5.5	269	\$256.2	\$654.8	\$23,371	\$34.2	\$259.2
2020	17,108	100	23.5	5.5	269	\$266.3	\$685.5	\$23,562	\$35.5	\$265.6



Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation, Utilities	Wholesale, Retail Trade	Finance, Real Estate	Services	Government
-----employment (jobs)-----								
5,424	39	358	33	93	1,587	375	1,856	1,083
5,418	23	372	32	93	1,603	387	1,793	1,116
5,483	20	359	38	82	1,598	391	1,795	1,200
5,723	18	298	38	95	1,616	420	2,018	1,219
5,920	14	362	48	100	1,598	462	2,096	1,241
6,395	10	424	59	126	1,683	480	2,278	1,334
6,579	10	414	68	116	1,708	515	2,350	1,398
6,638	15	413	76	116	1,711	510	2,350	1,447
6,807	17	414	86	116	1,713	514	2,426	1,520
6,973	17	414	96	116	1,716	521	2,526	1,567
7,135	14	414	106	116	1,718	529	2,628	1,610
7,310	9	414	115	116	1,721	541	2,743	1,652
7,483	9	414	124	117	1,723	554	2,851	1,691
7,656	13	414	133	117	1,726	567	2,951	1,735
7,841	13	414	141	117	1,729	579	3,064	1,783
8,021	13	414	148	117	1,733	593	3,177	1,826
8,193	12	414	156	117	1,736	608	3,286	1,864
8,348	10	414	163	118	1,740	622	3,378	1,905
8,495	8	414	169	118	1,744	634	3,458	1,952
8,635	8	414	176	118	1,748	643	3,535	1,995
8,793	8	414	182	118	1,752	653	3,623	2,043
8,956	8	414	189	118	1,756	664	3,715	2,092
9,122	7	414	195	118	1,761	676	3,813	2,139
9,300	5	414	201	118	1,766	688	3,921	2,187
9,463	3	414	207	119	1,771	701	4,017	2,231
9,622	2	414	213	119	1,776	711	4,110	2,277

